## Explanation of variances – pro forma

| Name of smaller authority:                     | Musbury Parish Council |
|--|------------------------|
| County area (local councils and parish meeting | Devon                  |

Insert figures from Section 2 of the AGAR in all <u>Blue</u> highlighted boxes

## Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

 New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  | 21/22 2022<br>£ £ | 23 Variano<br>£ | e Variance<br>% |     | Automatic responses trigger below based on figures<br>input, <b>DO NOT OVERWRITE THESE BOXES</b> | Explanation from supporting figure  |                     | nority <u>(must include</u>       | narrative and      |
|--|-------------------|-----------------|-----------------|-----|--|---|---------------------|-----------------------------------|--------------------|
| 1 Balances Brought Forward 14,                                       | ,376 12,8         | 18              |                 |     | Explanation of % variance from PY opening balance not required - Balance brought forward agrees  |   |                     |                                   |                    |
| 2 Precept or Rates and Levies 8,                                     | 000 8,5           | <b>0</b> 5      | 0 6.25%         | NO  |  |   |                     |                                   |                    |
| 3 Total Other Receipts 2;  | 120 14,9          | <b>18</b> 12,8  | 28 605.09%      | YES |  | DAAT Grant and refund + £4,029.87 in CF donations + £440.27 in<br>VAT = £14,948.01                            |                     |                                   |                    |
|  |                   | _               |                 |     |  | VS £1,100 in P3 grants + £650.40 in Allotment Rent and Deposits +<br>369.48 in VAT reclaim = <b>£2,119.88</b> |                     |                                   |                    |
| 4 Staff Costs 3,   | 170 3,2           | 4 1             | 3.28%           | NO  |  |   |                     |                                   |                    |
| 5 Loan Interest/Capital Repayment                                    | 0 0               |                 | 0 0.00%         | NO  |  |   |                     |                                   |                    |
| 6 All Other Payments 8,  | 478 18,2          | <b>79</b> 9,8   | 01 115.61%      | YES |  | 2021/22   | 00 750 40           | 2022/23                           | 00.074.00          |
| 7 Balances Carried Forward   | .848 14.7         | 13              |                 |     | VARIANCE EXPLANATION NOT REQUIRED  | General Admin<br>Clerk Admin  | £2,750.46<br>£82.90 | General Admin<br>Clerk Admin      | £2,971.93<br>£0.00 |
|  | ,040              |                 |                 | NO  |  | Village Hall  | £141.00             | Village Hall                      | £160.00            |
| 8 Total Cash and Short Term Investments                              |                   |                 |                 |     | VARIANCE EXPLANATION NOT REQUIRED  | Playing Field   | £2,109.59           | Playing Field                     | £1,015.40          |
|  |                   | _               |                 |     |  | Allotments  | £350.46             | Allotments                        | £384.66            |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets 36, | ,813 36,8         | 13              | 0 0.00%         | NO  |  | Charities S137  | £285.00             | Charities S137                    | £405.00            |
|  |                   | _               |                 |     |  | P3  | £2,614.03           | P3                                | £2,516.35          |
| 10 Total Borrowings  | 0 0               |                 | 0 0.00%         | NO  |  | DAAT  | £145.00             | DAAT                              | £10,481.34         |
| Rounding errors of up to £2 are toleral                              | ble               |                 |                 |     |  | Christmas Tree<br>Community Field   | £000.00<br>£000.00  | Christmas Tree<br>Community Field | £87.19<br>£257.22  |
|  |                   |                 |                 |     |  | TOTAL   | £8,478.44           | Total                             | £18,279.09         |

Variances of £200 or less are tolerable