

## Explanation of variances – pro forma

Name of smaller authority: Musbury Parish Council  
County area (local councils and parish meetings): Devon

Insert figures from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	8,397	14,376				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	7,500	8,000	500	6.67%	NO	
3 Total Other Receipts	5,820	2,120	-3,700	63.57%	YES	£3,730 received in donations for DAAAT Night Landing Site in 2020/21
4 Staff Costs	3,257	3,170	-87	2.67%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	4,024	8,478	4,454	110.69%	YES	2020/21
7 Balances Carried Forward	14,376	12,848			VARIANCE EXPLANATION NOT REQUIRED	General Admin £1,243.41 Clerk Admin £0.00 Village Hall £0.00 Playing Field £1,680.70 Ailcofts £479.84
8 Total Cash and Short Term Investments					VARIANCE EXPLANATION NOT REQUIRED	Ailcofts £360.00 Charities S137 £259.80
9 Total Fixed Assets plus Other Long Term Investments and Assets			0	0.00%	NO	P3
10 Total Borrowings			0	0.00%	NO	DAAT Night Landing £0.00 TOTAL £4,023.75
						2021/22 General Admin £2,750.46 Clerk Admin £82.90 Village Hall £141.00 Playing Field £2,109.59 Ailcofts £350.46 Charities S137 £286.00 P3 £2,614.03 DAAT £145.00 TOTAL £9,478.44

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable